

**DATE:** February 21, 2019**FILE:** 1700-02/2019/512**TO:** Chair and Directors  
Regional District BoardSupported by Russell Dyson  
Chief Administrative Officer**FROM:** Russell Dyson  
Chief Administrative Officer***R. Dyson*****RE: 2019 - 2023 Financial Plan – Regional Growth Strategy – Function 512**

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**Purpose**

To provide the board with the recommended 2019 - 2023 Financial Plan and work plan highlights for the Regional Growth Strategy service, function 512.

**Recommendation from the Chief Administrative Officer:**

THAT the recommended 2019 - 2023 financial plan for the Regional Growth Strategy service be approved.

**Executive Summary**

At its regular meeting on February 5, 2019, the Committee of the Whole directed staff to report back with a recommended budget that reflected the confirmed 2018 carry forward deficit and other revised cost estimates relating to projected legal costs.

- The confirmed 2018 year end carry forward deficit is \$62,142. The deficit is attributed to legal costs incurred by the Comox Valley Regional District relating to the RGS amendment application by 3L Developments Inc.
- In order to address the deficit, re-build the Regional Growth Strategy (RGS) service and carry out the 2019 - 2023 work plan (including defense of the court challenge by 3L Developments Inc.) the recommended budget includes a proposed requisition in 2019 of \$212,142 (electoral areas \$75,952 and municipalities \$136,190), \$160,000 in 2020 and \$100,000 thereafter.
- \$80,000 is included for legal fees in 2019 and \$60,000 is included for the same in 2020.
- Since 2013, the board has funded the RGS service using reserve funds in order to keep the tax requisition low. The reserve will be almost entirely depleted at the end of 2019 (estimated \$7,044 to remain).
- \$34,341 is recommended as transfer from reserve in 2019. A larger transfer from reserve to support operations is not recommended.
- The estimated residential tax rate for this service is \$0.01184 per \$1,000, representing \$4.74 for a dwelling assessed at \$400,000.
- The service is staffed with a 0.35 FTE. No changes in personnel are recommended at this time.

Prepared by:

Concurrence:

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